

Basic FHA Guidelines

Exterior -

- No Chipping Paint or Dry Rot (Eaves and Trim)

Interior -

- Smoke Alarms in ALL Bedrooms
- Smoke Alarm in Hallway
- CO Detector - 1 per Floor

Utilities -

- Water, Gas & Electricity to be On

Mechanical -

- Heater/AC -Able to be turned On at Thermostat
- Water Heater - Double Strapped

WARNING: The Appraiser Evokes “Tidewater Initiative” for a VA Buyer to Seller



What has *really* occurred, is that the VA appraiser thinks the appraised value of a property may come in below the contracted sales price.

The lender will notify the buyer’s agent that he/she has **two business days to provide recent sold comparables to justify the sales price.**